**Public Notice**

A public hearing is scheduled for Tuesday February 14, 2023, at 7:00 pm in the Town Hall board room located at 528 Queen Street in Grifton, N.C. to hear comments related to the Economic Development Incentive Agreement being considered for the purpose of increasing taxable property and employment opportunities for the Town of Grifton.

Alvin J Huggins Life Estate, Sandy Gail Huggins Remainder (operating as Food Pride Grocery Store) has acquired the property located at 501 Queen Street being Pitt County Tax Parcel 04953. The new owners have renovated the interior of the building to N.C. Building Code Standards and have installed business equipment necessary for the operation of a grocery store. The Pitt County Tax Office has assessed the total taxable value at $ 417,320.00

The incentives to be offered will consist of a grant to the new owners mentioned above at a value equal to 100% of the taxes paid to the Town of Grifton for the first year, at 75% for the second year, at 50% for the third year, and at 25% for the fourth and final year. The incentives will also include a waiver of storm drainage charges due each month at a value equal to 100% of the storm drainage charges for the first year, at 75% for the second year, at 50% for the third year, and at 25% for the fourth and final year.

Requirements for these incentives will be that at a minimum three (3) full time positions and four (4) part-time positions will be created in the first year of operation and maintained for the period of the incentive agreement to be executed by the Town and the LLC. The estimated value of the incentive agreement over the four-year period is $ 9,264.00.

Legal 2 times February 2, February 9