

TOWN OF GRIFTON
BOARD OF COMMISSIONERS

January 12, 2010

Present: Mayor Billy Ray Jackson; Commissioners Ardathy Spikes, Richard Hill, Al Clements
Buddy Albritton, Sammy Whitehurst; Manager Joe Albright, Clerk Angel Hudson

Absent: None

Meeting called to order.

Mayor Jackson led the Board of Commissioners in the Pledge of Allegiance to the Flag of the
United States of America.

RECOGNITION OF PERSONS TO BE HEARD: None

CONSENT AGENDA

Commissioner Spikes made a motion to accept the consent agenda. Seconded by Commissioner
Clements. Motion carried unanimously for the following items;

1. 2009 Clean Water Trust Fund Grant Application
2. Budget Amendments

DISCUSSION/ACTION ITEMS – OLD BUSINESS

*First Item of Discussion: Fiscal Year 2009 Audit

Dean Horne, auditor from Pittard, Perry & Crone, came before the Board to present the audit for
Fiscal year 08/09. Mr. Horne indicated that the Town of Grifton received an unqualified opinion
of the audit, which is the highest you can receive.

Mr. Horne briefly touched on some of the highlights of the audit. He stated that the General Fund
took a pretty big hit this year by using a little over \$300,000 out of fund balance in lieu of the
\$38,000 anticipated and that we should make sure we don't have the same kind of loss for the
upcoming year. Mr. Horne stated that we have 21% left in fund balance which is way above the
8% the state suggests. However, the biggest reason for the loss was the decrease in sales tax
received. On the Water/Sewer side, the fund balance was increased by \$53,000 so that means this
fund has generated enough revenue to cover operating costs and recoup some of the deficits from
the previous years.

Manager Albright informed the Board that the upcoming year would be a tight year and he would
be asking them to make a lot of hard decisions. However, we will have a waterline extension and
a fire truck paid off in the year 2011.

Manager Albright recommended that the Board approve the 08/09 annual audit.

Commissioner Albritton made a motion to accept the 08/09 Fiscal Year Audit. Seconded by
Commissioner Spikes. Motion carried unanimously.

*Second Item of Discussion: Board Appointment –Eastern Carolina Council

Manager Albright informed the Board that Eastern Carolina Council has requested that the Board
of Commissioners appoint someone to the General Membership Board. This Board meets 2 times
per year.

Commissioner Spikes made a motion to appoint Commissioner Whitehurst as the General Member of the Eastern Carolina Council. Seconded by Commissioner Albritton. Motion carried unanimously.

COMMISSIONER COMMENTS

Commissioner Spikes thanked Manager Albright for getting the agendas to them in time to review all the information before each meeting.

Commissioner Spikes made a motion to adjourn. Seconded by Commissioner Hill. Motion carried unanimously.

There being no further business the meeting was adjourned.

Respectfully Submitted
Angel Hudson
Town Clerk