

**ORDINANCE NO. 2014-01**

**TOWN OF GRIFTON  
FY 2014-2015 BUDGET ORDINANCE**

BE IT ORDAINED by the Board of Commissioners of the Town of Grifton, North Carolina, and meeting in regular session on June 10, 2014 that the following fund revenues and departmental expenditures are approved and appropriated for operations of the Town of Grifton for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015.

SECTION I. GENERAL FUND: Revenues totaling \$1,404,000 are hereby approved from the following sources:

Ad Valorem Taxes (Current and Prior)	\$552,000
State Shared Revenues	\$186,000
Local Option Sales Tax	\$445,000
Other Revenues	\$221,000
<b>TOTAL</b>	<b>\$1,404,000</b>

A total of \$1,404,000 is hereby authorized to be expended from the departmental accounts of the General Fund as follows:

Governing Body	\$14,500
Administration	\$322,700
Elections	\$0
Tax Department	\$3,500
Community Development	\$0
Buildings & Grounds	\$152,414
Police Department	\$448,100
Fire Department	\$59,286
Streets	\$122,000
Workshop	\$58,000
Waste Services	\$120,000
Civic Center	\$20,950
Recreation	\$17,000
Library	\$35,550
Transfers	\$30,000
<b>TOTAL</b>	<b>\$1,404,000</b>

SECTION II. WATER / SEWER FUND: Revenues totaling \$1,023,037 are hereby approved from the following sources:

Water and Sewer Charges	\$868,937
CMSD Surcharge	\$104,000
Water and Sewer Connect Fees	\$4,500
Other Revenues	\$45,600
TOTAL	\$1,023,037

A total of \$1,023,037 is hereby authorized to be expended from the departmental accounts of the Water / Sewer Fund as follows:

General Operations	\$129,100
Water Supply	\$343,800
Sewer Collection	\$550,137
TOTAL	\$1,023,037

SECTION III. STORMWATER FUND: Revenues totaling \$91,000 are hereby approved from the following sources:

Residential Stormwater Charges	\$28,500
Non-Residential Stormwater Charges	\$32,500
Transfer from General Fund	\$30,000
TOTAL	\$91,000

A total of \$61,000 is hereby authorized to be expended from the departmental account of the Stormwater Fund as follows:

General Operations	\$61,000
TOTAL	\$61,000

SECTION IV. DEPOT FUND: Revenues totaling \$16,500 are hereby approved from the following sources:

Rental Fees	\$16,000
Miscellaneous	\$ 500
TOTAL	\$16,500

A total of \$16,500 is hereby authorized to be expended from the Depot Fund for the operation and maintenance of the Depot facility.

#### SECTION V. AD VALOREM TAXES

An Ad Valorem tax rate of \$0.60 per \$100 valuation of taxable property, as listed for taxes as of January 1, 2014 is hereby levied and established as the official tax rate for the Town of Grifton for Fiscal Year 2014-2015. The rate is based on a total projected valuation of \$93,577,167 and an estimated collection rate of 91.35%. The purpose of the Ad Valorem tax levy is to raise sufficient revenue to finance the necessary municipal government operations in the Town of Grifton.

#### SECTION VI. DOCUMENTATION

Copies of this ordinance will be kept on file at the Grifton Town Hall and shall be furnished to the Town Clerk to provide direction in the collection of revenues and the disbursement of town funds.

#### SECTION VII. SPECIAL AUTHORIZATION

The Budget Officer shall be authorized to reallocate departmental appropriations among the various line item expenditures of that department, as said officer believes necessary. The Budget Officer shall be authorized to effect interdepartmental transfers, in the same fund, provided that no departmental budget shall be reduced by more than ten percent without the prior approval of the Board of Commissioners. A list of all such transfers shall maintained by the Budget Officer and available for inspection.

#### SECTION VIII. RESTRICTION

- a. Inter fund transfers of monies by the Finance Officer shall be accomplished only with authorization from the Board of Commissioners.
- b. The utilization of any contingency appropriation shall only be accomplished with authorization from the Board of Commissioners.

#### SECTION IX. BUDGET AMENDMENTS

The North Carolina Local Government Budget and Fiscal Control Act allow the Board of Commissioners to amend the budget ordinance at any time during the fiscal year, as long as it complies with North Carolina General Statutes. The Board must approve all budget amendments.

#### SECTION X. UTILIZATION OF THE BUDGET AND THE BUDGET ORDINANCE

This budget ordinance and the budget document shall be the basis for the financial plan for the Town of Grifton during the 2014-2015 Fiscal Year. The Town Manager shall administer the budget, and he shall ensure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget. The

Finance Officer shall establish records, which are in compliance with this ordinance, and the appropriate statutes of the State of North Carolina.

This Ordinance is approved and adopted this 10<sup>th</sup> day of June, 2014:

BOARD OF COMMISSIONERS  
TOWN OF GRIFTON  
NORTH CAROLINA

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B.R. Jackson, Mayor

ATTEST:

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Angel Hudson, Town Clerk